

TERM & CONDITIONS OF VIDWAN FORMULA ONE (VF1)

Clause 1 : Students must appear **VIDWAN FORMULA ONE TEST (VF1)** to become eligible for Cash Awards / Course Fee Waivers / Scholarship on Tuition Fee . Cash Awards / Course Fee Waivers / Scholarship on Tuition Fee for Vidwan Classroom Programs will be decided on the basis of performance in **VIDWAN FORMULA ONE TEST (VF1)** with **Minimum cut-off marks**.

Clause 2 : The final discretion of awarding the **Cash Awards / Course Fee Waivers / Scholarship on Tuition Fee** for **VIDWAN CLASSROOM PROGRAMS** & in each case will remain with **VIDWAN Management** and this decision will be final and binding on the candidate.

Clause 3 : To get the **Cash Awards / Course Fee Waivers / Scholarship on Tuition Fee** & other benefits related to (VF1T) - 2016, one has to enroll in any one of these VIDWAN programs on or before **15th January, 2017** :

(i) For Class V Students (going to VI in 2017) (a) 7 yrs OR 1 Yr Classroom Program.

(ii) For Class VI Students (going to VII in 2017) (a) 6 yrs OR 1 Yr Classroom Program.

(iii) For Class VII Students (going to VIII in 2017) (a) 5 yrs OR 1 Yr Classroom Program.

(iv) For Class VIII Students (going to IX in 2017) (a) 4 yrs OR 1 Yr Classroom Program.

(v) For Class IX Students (going to X in 2017) (a) 3 yrs OR 1 Yr Classroom Program.

(vi) For Class X Students (going to XI in 2017) (a) Two Years **School Integrated Program** for JEE Advanced/NEET- 2019 / Two Year **Class Room Program** for JEE Advanced / NEET 2019.

Clause 4 : The Cash Awards will be disbursed to student on yearly installment basis, as per details given below:-

- i) 1st Installment:- on 3rd week of August 2017 (30% of Cash reward of yearly disbursement)
- ii) 2nd Installment:- on 3rd week of November 2017 (25% of Cash reward of yearly disbursement)
- iii) 3rd Installment:- on 3rd week of February 2018 (25% of Cash reward of yearly disbursement)
- iv) 4th Installment:- on 3rd week of June 2018 (20% of Cash reward of yearly disbursement)

- Clause 5** : a) For Class VI to X students qualified for respective **CASH Awards** will be bind for till Class XII completion/Current Session till he/she fulfils the eligibility criteria of VIDWAN.
- b) **For Two year classroom Programme /School Integrated Programme (XI & XII)**: The CASH Awards will continue for two year till he/she fulfils the eligibility criteria of VIDWAN.
- Clause 6** : Minimum Attendance of 90% and relative good performance in Weekly/Fortnightly and Monthly Test during the Course will be a criterion for eligibility of continuity of disbursement of Cash Awards. The final discretion in each case will remain with Vidwan and this decision will be final and binding on the candidate.
- Clause 7** : If any CASH/Scholarship Awardee students who wants to appear next **VIDWAN FORMULA ONE TEST (VF1)**, then after enrollment his/her previous award will be null and void, only the next **VIDWAN FORMULA ONE TEST (VF1)** Result will be taken in to consideration.
- Clause 8** : Cash Awards will be paid to Students through a crossed cheque and shall be in favor of the Student only.
- Clause 9** : **Course** Fee Waivers / Scholarship on Tuition Fee for **VIDWAN CLASSES PROGRAMS** is valid for the above-mentioned select programs only.
- Clause 10** : Any Student can avail only one scholarship.
- Clause 11** : The registered office of **VIDWAN CLASSES PRIVATE LIMITED** is at Bhubaneswar. All disputes and differences of any nature with regard to the **VIDWAN FORMULA ONE TEST (VF1)**, subsequent enrollment and studies shall be referred to the Sole Arbitrator appointed by the Management of **VIDWAN CLASSES PVT. LTD.** The Arbitration proceedings shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act 1996 and statutory modification thereof and rules made there under. The award of the arbitrator shall be final & binding. The arbitrator so appointed shall not be incapacitated for reasons of their being the employee of **VIDWAN CLASSES PVT LTD.** or its sister concern, and for reasons of having any prior linkage with the company. The seat of arbitration will be Bhubaneswar. All the parties - Student / parents / guardian & **VIDWAN** agree that they shall not commence or maintain any action in a court of law relating to **VIDWAN FORMULA ONE TEST (VF1)**, subsequent enrollment & studies **VIDWAN** except for enforcement of the arbitral award. All parties waive any right to appeal. This is needed for speedy redressed of issues & all parties agree to this.
- Clause 12** : Subject to Clause : 11 herein above, the exclusive jurisdiction in the matter shall vest in Bhubaneswar Courts only.
- Clause 13** : **VIDWAN CLASSES PVT. LTD.** Reserves the Right to change / Cancel any program, Test Date, Test Center, Study Center, Eligibility Criterion & Course Fee without prior notice.