

TERM & CONDITIONS OF VIDWAN FORMULA ONE TEST (VF1T)-2017-2018 (3rd Edition)

Clause 1: **VIDWAN CLASSES PRIVATE LIMITED** (hereinafter called **VIDWAN** or **Company**) offers attractive awards in monetary terms to students qualifying in the **VIDWAN FORMULA ONE TEST (VF1T)**. This award (hereinafter called **AWARD**) may be either in cash (cheque/DD), or a course fee waiver, or a scholarship, to be decided by VIDWAN.

Students desirous of getting such an award from VIDWAN must appear for and qualify in **VIDWAN FORMULA ONE TEST (VF1T)** to become **provisionally eligible** for the same. The provisional selection for this award shall be decided on the basis of the student's performance in **VIDWAN FORMULA ONE TEST (VF1T)** provided that he/she has scored the **Minimum cut-off mark(s)**. **VIDWAN** reserves the right to determine the Minimum cut-off mark(s) for this purpose.

Clause 2: The ultimate discretionary power of awarding the **Cash Awards / Course Fee Waivers / Scholarship on Tuition Fee** for **VIDWAN CLASSROOM PROGRAMS** for any case is vested with **VIDWAN** whose decision in this matter shall be binding and final.

Clause 3: Qualifiers of VF1T, provisionally eligible to receive Cash Awards or Course Fee Waivers or Scholarship on Tuition Fee and/or other benefits (if any) related to VF1T- 2017, shall have to be enrolled in any one of the VIDWAN's programs mentioned below on or before 15th January 2018 for final selection for the said award. Also, students need to continue availing services at VIDWAN and satisfy all the other eligibility criteria to receive the above mentioned benefits.

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| (i) For Class V Students (going to VI in 2018) | (a) 7 yrs OR (b) 1 Yr Classroom Program |
| (ii) For Class VI Students (going to VII in 2018) | (a) 6 yrs OR (b) 1 Yr Classroom Program |
| (iii) For Class VII Students (going to VIII in 2018) | (a) 5 yrs OR (b) 1 Yr Classroom Program |
| (iv) For Class VIII Students (going to IX in 2018) | (a) 4 yrs OR (b) 1 Yr Classroom Program |
| (v) For Class IX Students (going to X in 2018) | (a) 3 yrs OR (b) 1 Yr Classroom Program |
| (vi) For Class X Students (going to XI in 2018) | (a) Two Years School Integrated Program for JEE Advanced/NEET- 2020 OR (b) Two-Year Class Room Program for JEE Advanced / NEET 2020. |
| (vii) For Class XI Students (going to XII in 2018) | One-Year Class Room Program for JEE Advanced / NEET 2019 |

Clause 4: The AWARD shall be disbursed in a distributed manner across the number of years of the program that the students enrolls in and each year the AWARD will be disbursed in a phase- wise installment basis. For e.g. for two years program, the cash awards will be given as below:

- i) 1st Installment:** 3rd week of August First Year (30% of the AWARD of yearly individual disbursement)
- ii) 2nd Installment:** 3rd week of November First Year (25% of the AWARD of yearly individual disbursement)
- iii) 3rd Installment:** 3rd week of February Second Year (25% of the AWARD of yearly individual disbursement)
- iv) 4th Installment:** 3rd week of June Second Year (20% of the AWARD of yearly individual disbursement)

Clause 5: a) For Class V to XI students who qualify for the respective **AWARD**, it will be binding for them to complete the session upto XII in order to avail the **full scholarship**. Any premature withdrawal before the completion of this full scholarship session would result in discontinuation of the remaining installment(s)/disbursement(s) under this scholarship the latter being distributed for this whole session.

b) **For Two-year classroom Programme /School Integrated Programme (XI & XII):** The CASH Awards will be spread/ apportioned over two years, i.e. till the session is completed. Any premature withdrawal before the completion of this full scholarship session would result in discontinuation of the remaining installment(s)/disbursement(s) under this scholarship the latter being distributed for this whole session.

Clause 6: Minimum attendance of 90% and relatively good performance in Weekly/Fortnightly and Monthly Tests which are conducted during the Course will be an eligibility criterion for continuity of disbursement of the AWARD, i.e. continuity of the relevant instalments.

Clause 7: Any CASH/Scholarship Awardee who qualifies in the next **VIDWAN FORMULA ONE TEST (VF1T) after his/her current enrolment against which he/she received the AWARD** will have his/her current AWARD declared as null & void with immediate effect, and only the next(academic year) **VIDWAN FORMULA ONE TEST (VF1T)** Result will be taken into consideration in his/her case. That is to say, no one can avail this benefit under VF1T repeatedly with previous awards (instalments, etc.) still in the pipeline.

Clause 8: Cash Award shall be payable to the awardee student(s) through a crossed cheques (Account Payee only) made in favour of the awardee only.

Clause 9: Course Fee Waivers / Scholarship on Tuition Fee for **VIDWAN CLASSES PROGRAMS** are valid for the select programs only as mentioned under clause 4 hereinbefore.

Clause 10: The awarded student can avail only one scholarship.

Clause 11: The registered office of **VIDWAN CLASSES PRIVATE LIMITED** is located at Bhubaneswar. All disputes and differences of any nature with regard to the **VIDWAN FORMULA ONE TEST (VF1T) 3rd** Edition, subsequent enrolment, and studies shall be referred to the Sole Arbitrator appointed by **VIDWAN**. The Arbitration proceedings shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act 1996 and statutory modification thereof and rules made

thereunder. The decision of the arbitrator shall be final and binding. The arbitrator so appointed shall not be incapacitated for reasons of their being the employee of **VIDWAN CLASSES PVT LTD.** or its sister concern(s), and for reasons of having any prior linkage with the Company. The seat of arbitration will be at Bhubaneswar. All the parties - students / parents / guardians and **VIDWAN** agree that they shall not commence or maintain any action in the court of law relating to **VIDWAN FORMULA ONE TEST (VF1T) 3rd Edition**, subsequent enrolment & studies at **VIDWAN** except for enforcement of the arbitral award/arbitrator's decision. All parties hereby waive any right to appeal. This is needed for speedy redressal of such issues, and all parties agree to this.

Clause 12: Subject to Clause 11 herein above, the exclusive jurisdiction for the matter shall rest with the Court of Bhubaneswar only.

Clause 13: **VIDWAN CLASSES PVT. LTD.** reserves the right to change / cancel any program, Test Date, Test Centre, Study Centre, Eligibility Criteria, and Course Fees without prior notice.

Clause 14: Students will be eligible to appear in only one of Vidwan's selection tests conducted namely Formula-1 Phase-I, Formula-1 Phase-II and Selection Test. Anyone appearing in more than one test, only the first appearance will be taken into consideration for enrolment and Awards.